

Senior Warden Report: May 2024

Give thanks in all circumstances; for this is the will of God in Christ Jesus for you.

~ 1 Thessalonians 5:18

A smartypants friend recently told me that she is “*tired of being tired*” and has adopted the practice of swapping out the word “grateful” for the word “exhausted.” It’s brilliant: Someone asks how I am, and I find I actually *am* grateful (as well as exhausted), because the things exhausting me are worth doing. Which is good, because—though we’re headed into summer and Ordinary Time (which a child in Godly Play once called, “Bored-inary Time,” which I’ll never be able to unhear)—there’s a lot coming our way. So give thanks and buckle up, buttercups.

What’s happened, what’s happening, and what’s about to happen:

- We are just finishing up another round of Family Promise in our building. HUGE thanks to Cass, as always, for working around the various construction zones to make it work. And HUGE thanks to all the staff and volunteers who got the building into shape in time for us to host here: Crystal Maass, Preston Abbott, Mary and Jeff Hultquist, Ned Hayes, and many, many others worked tirelessly to support this important program. I am grateful.
- Though I and the rest of our family were out of town for a wedding, my son Cooper (who stayed behind for prom!) reports that the Children’s Service and celebration of our two graduating seniors was beautiful and touching. This community made my son feel seen, supported, and loved. I am grateful.
- Ginny Allen has stepped up to lead planning for our first in-person fundraiser in many years. **Save the Date for a St. David’s luau on 21 September** and please let me or Ginny know if you’re willing to jump in with both hips and get the party started. There will be food, drink, music, and joy. I am grateful.
- Next week (Sunday 2 June) we’ll hold our first informal, experimental quarterly meeting. No votes and no elections—just show up with yourself, your questions, and goodies from coffee hour. Members of the task force vestry formed for the purpose of exploring the current realities of rector searches will present some of the issues with which our profile and search committees will wrestle. We have a lot of work ahead of us, and *I am grateful*.

As always, let me know if you have questions, comments, or concerns.

Submitted by Kieran Cannistra, Senior Warden

Saint David of Wales Episcopal Church

Statement of Activity

January - April, 2024

	TOTAL
Revenue	
40000 Pledges, Loose Plate and Gifts	
40100 Pledges	67,043.82
40300 Gifts/Open Plate	4,694.05
Total 40000 Pledges, Loose Plate and Gifts	71,737.87
41000 Other Income	
41100 Building Use Fees{25}	48,293.00
41800 Interest Income Banking	151.52
Total 41000 Other Income	48,444.52
42000 Restricted Funds	
42203 Kitchen Remodel Funds	-2,296.71
42210 Music Fund	2,705.00
42213 Building Fund	16,981.22
42214 Capital Campaign Donations	300.00
42215 Capital Building Expenditures	-19,905.94
42222 Justice Fund	-685.96
42223 Brigid's Table	9,470.95
42226 EFM (Education for Ministry)	-533.08
42227 Memorial Fund	-700.00
42230 Children's Ministry Fund	50.00
42235 Clergy Discretionary Fund	-2,743.84
42236 Pass Thru Rector Discretionary	0.00
Total 42235 Clergy Discretionary Fund	-2,743.84
42242 Operating Gifts Fund	-3,600.00
Total 42000 Restricted Funds	-958.36
Unapplied Cash Payment Revenue	200.00
Total Revenue	\$119,424.03
GROSS PROFIT	\$119,424.03
Expenditures	
60000 Compensation	
60115 Interim Rector Housing	14,722.28
60200 Building Curator	3,316.50
60300 Children's Ministry Coordinator	9,605.71
60400 Music Director	6,158.04
60500 Nursery Care	1,308.58
60600 Parish Administrator	7,958.68
60610 Administrator Pension	903.24
60620 Administrator Health Insurance	4,812.00
60630 Administrator Life Insurance	26.80
60640 Bookkeeper/financial services	200.00
Total 60000 Compensation	49,011.83

Saint David of Wales Episcopal Church

Statement of Activity

January - April, 2024

	TOTAL
62000 Building & Grounds Expenses	
62200 Building and Property Security	769.38
62300 Building & Janitorial Supplies	774.39
62400 Janitorial Service Contractor	1,032.61
62550 Grounds/Landscaping Maintenance	175.00
62560 Repairs and Maintenance	1,245.25
Total 62000 Building & Grounds Expenses	3,996.63
62600 DPA	12,804.00
63000 Church & Office Expenses	
63100 Altar Guild	-100.00
63175 Children's Ministry Expense	253.05
63200 Church & Misc Supplies	254.37
63225 Conferences and Meetings	160.00
63250 Copier Expenses	1,811.69
63350 Dues and Subscriptions	356.00
63400 Licenses and Fees	155.97
63450 Ministry Expenses	405.04
63500 Music Expenses/ Non Personnel	971.50
63550 Office Supplies & Expenses	552.39
63600 Parish Hospitality	1,193.42
63750 Telephone/Fax/Internet Expense	1,445.02
63800 Youth Ministry Expense Not Compensation	100.00
Total 63000 Church & Office Expenses	7,558.45
63620 Taize Service	
63627 Taize Service - Donations	-158.00
Total 63620 Taize Service	-158.00
64000 Insurance Expense	
64100 Property & Liability Ins.	5,101.50
Total 64000 Insurance Expense	5,101.50
66700 Professional Services	
66720 Supply Musicians	1,400.00
66730 Supply Clergy	400.00
Total 66700 Professional Services	1,800.00
68600 Utilities	
68630 Gas	7,226.83
68640 Water	4,456.60
68800 Electricity	2,446.00
68850 Garbage	662.63
Total 68600 Utilities	14,792.06
69000 PayPal Fees	30.52

Saint David of Wales Episcopal Church

Statement of Activity

January - April, 2024

	TOTAL
69120 Vanco Fees	235.29
Total Expenditures	\$95,172.28
NET OPERATING REVENUE	\$24,251.75
NET REVENUE	\$24,251.75

Saint David of Wales Episcopal Church

Statement of Activity

January - April, 2024

	TOTAL
Revenue	
40000 Pledges, Loose Plate and Gifts	
40100 Pledges	67,043.82
40300 Gifts/Open Plate	4,694.05
Total 40000 Pledges, Loose Plate and Gifts	71,737.87
41000 Other Income	
41100 Building Use Fees{25}	48,293.00
41800 Interest Income Banking	151.52
Total 41000 Other Income	48,444.52
Total Revenue	\$120,182.39
GROSS PROFIT	\$120,182.39
Expenditures	
60000 Compensation	
60115 Interim Rector Housing	14,722.28
60200 Building Curator	3,316.50
60300 Children's Ministry Coordinator	9,605.71
60400 Music Director	6,158.04
60500 Nursery Care	1,308.58
60600 Parish Administrator	7,958.68
60610 Administrator Pension	903.24
60620 Administrator Health Insurance	4,812.00
60630 Administrator Life Insurance	26.80
60640 Bookkeeper/financial services	200.00
Total 60000 Compensation	49,011.83
62000 Building & Grounds Expenses	
62200 Building and Property Security	769.38
62300 Building & Janitorial Supplies	774.39
62400 Janitorial Service Contractor	1,032.61
62550 Grounds/Landscaping Maintenance	175.00
62560 Repairs and Maintenance	1,245.25
Total 62000 Building & Grounds Expenses	3,996.63
62600 DPA	12,804.00
63000 Church & Office Expenses	
63100 Altar Guild	-100.00
63175 Children's Ministry Expense	253.05
63200 Church & Misc Supplies	254.37
63225 Conferences and Meetings	160.00
63250 Copier Expenses	1,811.69
63350 Dues and Subscriptions	356.00
63400 Licenses and Fees	155.97
63450 Ministry Expenses	405.04

Saint David of Wales Episcopal Church

Statement of Activity

January - April, 2024

	TOTAL
63500 Music Expenses/ Non Personnel	971.50
63550 Office Supplies & Expenses	552.39
63600 Parish Hospitality	1,193.42
63750 Telephone/Fax/Internet Expense	1,445.02
63800 Youth Ministry Expense Not Compensation	100.00
Total 63000 Church & Office Expenses	7,558.45
63620 Taize Service	
63627 Taize Service - Donations	-158.00
Total 63620 Taize Service	-158.00
64000 Insurance Expense	
64100 Property & Liability Ins.	5,101.50
Total 64000 Insurance Expense	5,101.50
66700 Professional Services	
66720 Supply Musicians	1,400.00
66730 Supply Clergy	400.00
Total 66700 Professional Services	1,800.00
68600 Utilities	
68630 Gas	7,226.83
68640 Water	4,456.60
68800 Electricity	2,446.00
68850 Garbage	662.63
Total 68600 Utilities	14,792.06
69000 PayPal Fees	30.52
69120 Vanco Fees	235.29
Total Expenditures	\$95,172.28
NET OPERATING REVENUE	\$25,010.11
NET REVENUE	\$25,010.11

Saint David of Wales Episcopal Church

Statement of Financial Position

As of May 9, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10100 Rivermark Parish Checking	32,415.53
10200 Rivermark Parish Savings	132,722.20
10300 Rivermark Roof Savings	66,155.38
10400 Rector Rivermark Checking	3,378.17
10500 PayPal	244.75
10600 Kitchen Savings	25,022.53
10700 Capital Savings	47,713.30
10750 Diocesan Investment Fund - Fifth Third Bank	150,000.00
10800 Petty Cash	159.24
Total Bank Accounts	\$457,811.10
Accounts Receivable	
11250 Building Use Fees	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	5,265.00
Total Other Current Assets	\$5,265.00
Total Current Assets	\$463,076.10
Fixed Assets	
15000 Furniture and Equipment	2,003.99
15100 Buildings	5,526,710.00
15200 Land	670,700.00
15800 Upgrade Furnace 2010	53,788.00
Total Fixed Assets	\$6,253,201.99
Other Assets	
18400 Pre-paid Insurance	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$6,716,278.09
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
10900 Credit Card	0.00
Total Credit Cards	\$0.00
Total Current Liabilities	\$0.00

Saint David of Wales Episcopal Church

Statement of Financial Position

As of May 9, 2024

	TOTAL
Long-Term Liabilities	
20000 Furnace Loan from Diocese	0.00
20220 PPP Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
30000 Opening Balance Equity	1,572,480.00
30000.1 Opening Balance Equity {4}	4,782,570.84
31000 Funds Transfer	-73,316.85
32000 Retained Earnings	410,033.43
Net Revenue	24,510.67
Total Equity	\$6,716,278.09
TOTAL LIABILITIES AND EQUITY	\$6,716,278.09

Saint David of Wales Episcopal Church

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - April, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
40000 Pledges, Loose Plate and Gifts				
40100 Pledges	67,043.82	175,000.00	-107,956.18	38.31 %
40300 Gifts/Open Plate	4,694.05	12,000.00	-7,305.95	39.12 %
Total 40000 Pledges, Loose Plate and Gifts	71,737.87	187,000.00	-115,262.13	38.36 %
41000 Other Income				
41100 Building Use Fees{25}	48,293.00	95,000.00	-46,707.00	50.83 %
41200 Fundraising Events		5,000.00	-5,000.00	
41800 Interest Income Banking	151.52	1,000.00	-848.48	15.15 %
Total 41000 Other Income	48,444.52	101,000.00	-52,555.48	47.96 %
Total Revenue	\$120,182.39	\$288,000.00	\$ -167,817.61	41.73 %
GROSS PROFIT	\$120,182.39	\$288,000.00	\$ -167,817.61	41.73 %
Expenditures				
60000 Compensation				
60115 Interim Rector Housing	14,722.28	44,000.00	-29,277.72	33.46 %
60160 Rector Professional Expenses		3,000.00	-3,000.00	
60200 Building Curator	3,316.50	19,500.00	-16,183.50	17.01 %
60300 Children's Ministry Coordinator	9,605.71	25,184.00	-15,578.29	38.14 %
60400 Music Director	6,158.04	23,500.00	-17,341.96	26.20 %
60500 Nursery Care	1,308.58	3,000.00	-1,691.42	43.62 %
60600 Parish Administrator	7,958.68	30,108.00	-22,149.32	26.43 %
60610 Administrator Pension	903.24	2,710.00	-1,806.76	33.33 %
60620 Administrator Health Insurance	4,812.00	6,000.00	-1,188.00	80.20 %
60630 Administrator Life Insurance	26.80		26.80	
60640 Bookkeeper/financial services	200.00	800.00	-600.00	25.00 %
60800 Payroll Expenses				
60820 Social Sec/Medicare		5,200.00	-5,200.00	
60830 Workers Comp/WBF/PFML		2,400.00	-2,400.00	
Total 60800 Payroll Expenses		7,600.00	-7,600.00	
Total 60000 Compensation	49,011.83	165,402.00	-116,390.17	29.63 %
60900 Business Expenses				
60920 Business Registration Fees		100.00	-100.00	
Total 60900 Business Expenses		100.00	-100.00	
62000 Building & Grounds Expenses				
62200 Building and Property Security	769.38	2,400.00	-1,630.62	32.06 %
62300 Building & Janitorial Supplies	774.39	1,500.00	-725.61	51.63 %
62400 Janitorial Service Contractor	1,032.61	5,200.00	-4,167.39	19.86 %
62550 Grounds/Landscaping Maintenance	175.00	1,500.00	-1,325.00	11.67 %
62560 Repairs and Maintenance	1,245.25	20,000.00	-18,754.75	6.23 %
Total 62000 Building & Grounds Expenses	3,996.63	30,600.00	-26,603.37	13.06 %
62600 DPA	12,804.00	38,407.00	-25,603.00	33.34 %
63000 Church & Office Expenses				

Saint David of Wales Episcopal Church

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - April, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
63100 Altar Guild	-100.00	1,000.00	-1,100.00	-10.00 %
63150 Bank Charges		1,125.00	-1,125.00	
63175 Children's Ministry Expense	253.05	500.00	-246.95	50.61 %
63200 Church & Misc Supplies	254.37		254.37	
63225 Conferences and Meetings	160.00	1,000.00	-840.00	16.00 %
63250 Copier Expenses	1,811.69	2,000.00	-188.31	90.58 %
63350 Dues and Subscriptions	356.00	225.00	131.00	158.22 %
63400 Licenses and Fees	155.97	325.00	-169.03	47.99 %
63450 Ministry Expenses	405.04	3,000.00	-2,594.96	13.50 %
63500 Music Expenses/ Non Personnel	971.50	2,000.00	-1,028.50	48.58 %
63550 Office Supplies & Expenses	552.39	1,000.00	-447.61	55.24 %
63600 Parish Hospitality	1,193.42	2,400.00	-1,206.58	49.73 %
63650 Postage and Delivery		700.00	-700.00	
63750 Telephone/Fax/Internet Expense	1,445.02	4,500.00	-3,054.98	32.11 %
63800 Youth Ministry Expense Not Compensation	100.00	500.00	-400.00	20.00 %
Total 63000 Church & Office Expenses	7,558.45	20,275.00	-12,716.55	37.28 %
63620 Taize Service				
63627 Taize Service - Donations	-158.00		-158.00	
Total 63620 Taize Service	-158.00		-158.00	
64000 Insurance Expense				
64100 Property & Liability Ins.	5,101.50	8,500.00	-3,398.50	60.02 %
Total 64000 Insurance Expense	5,101.50	8,500.00	-3,398.50	60.02 %
66700 Professional Services				
66720 Supply Musicians	1,400.00	1,200.00	200.00	116.67 %
66730 Supply Clergy	400.00	2,220.00	-1,820.00	18.02 %
Total 66700 Professional Services	1,800.00	3,420.00	-1,620.00	52.63 %
68600 Utilities				
68630 Gas	7,226.83	15,000.00	-7,773.17	48.18 %
68640 Water	4,456.60	7,200.00	-2,743.40	61.90 %
68800 Electricity	2,446.00	7,000.00	-4,554.00	34.94 %
68850 Garbage	662.63	4,000.00	-3,337.37	16.57 %
Total 68600 Utilities	14,792.06	33,200.00	-18,407.94	44.55 %
69000 PayPal Fees	30.52		30.52	
69120 Vanco Fees	235.29		235.29	
Total Expenditures	\$95,172.28	\$299,904.00	\$ -204,731.72	31.73 %
NET OPERATING REVENUE	\$25,010.11	\$ -11,904.00	\$36,914.11	-210.10 %
NET REVENUE	\$25,010.11	\$ -11,904.00	\$36,914.11	-210.10 %

Memo:

To: Kieran Cannista, Senior Warden

St. David's Vestry

From: Jim McConnell, Treasurer

Date: May 20, 2024

Re: Notes on Financials

No major concerns re finances.

Statement of Activity (April)

We acquired a new copier and paid a "buy-out fee" on the previous Xerox copier.

We are using color copies for Sunday liturgies (more expensive)

Printed higher volume of copies for Easter Sunday (130).

Budget v Actual Jan. through April (33%)

Janitorial Supplies are over-supplied; will not need to buy more for several months.

Water use in the building will continue to be high because more people are using the building. Utilities overall are balancing out.

Statement of Financial Position.

No issues. (Payroll data has not been recorded yet for the month of April)

No reports yet from the Bank on St. David Investment Fund (\$150,000)