

Senior Warden Report: April 2024

Be still before the LORD and wait patiently for him. ~ *Psalm 37:7*

The above is from Thursday's *Forward Day By Day* reflection. And sure. Right, you judgy little psalm. I'll be still and wait patiently, though this particular virtue eludes me, most always. And I don't think I'm unique in this regard. [We all want the Oompa Loompa noooooow](#). So: St. David's is going to have quarterly *informal* meetings to which everyone's invited and can ask questions, be heard, share ideas, and hear what's going on. This won't be like the annual meeting, in that there will be no votes and no elections—it's just an opportunity to understand what staff and volunteers are working on. Watch eNotes and [the St. David's calendar](#) to learn when we schedule our first meeting. (There's that patience thing again!)

What's happened, what's happening, and what's about to happen:

- Holy Week and Easter were, as they always are, beautiful and exhausting. They brought me every emotion on the spectrum. Thank you to all who helped make it happen and to all who showed up to worship together. In particular, thank a member of the altar guild; I'd call this their Olympics, but it happens four times as frequently. Alleluia, alleluia!
- Molly Bilyeu's funeral was right on the heels of Easter, and the pews were absolutely *packed* with her family and friends. I am so grateful to everyone who kept on truckin' right through Easter week to make sure this wonderful woman who has done so, so much for St. David's got her flowers.
- Easter was also Finn's last service with us, and we were able to send him off with joy and donuts during a Wednesday potluck earlier this month. Josh Hegg, is serving as our guest musician, *including* keeping our choir moving forward.
- Pentecost plans to be absolutely packed: Children's service, celebration of our graduating seniors, chili cookoff. Again, keep an eye out in eNotes for requests for help and participation.
- Things in the works: Hiring of a curator and music director, hybrid service exploration, lots of building renovations and repairs, extending the WiFi into the chapel, and of course gearing up to launch the profile and search committees.

As always, let me know if you have questions, comments, or concerns.

Submitted by Kieran Cannistra, Senior Warden

Memo:

To: Kieran Cannistra, Senior Warden
St. David's Vestry

From: Jim McConnell, Treasurer

Re: Notes on March 2024 Financial Statements

Date: 4/15/2024

Statement of Activity March 2024

Nothing Unusual to highlight.

Budget vs Actual - January through March 2024

The Report this month is reduced from 12 columns of data to 4 for easier reading.

Actual column shows Income and Expenses for the first 3 months of the year January - March (25% of the year)

Budget column reflects the adopted 12 months Budget

% of Budget shows how each line item of Income and Expenses compares to 3 months (25%) of the year e.g.

Revenue Total (40000) is at 30%, better than the 25% if revenues came in at the same rate each month of the year.

Building and Property Security (62200) is on target at 25.90% for the year.

If Vestry members would prefer the 12 column format, we can return to that in future months.

Rivermark Bank Statement March 2024

Nothing Unusual

Statement of Financial Position April 12, 2024

This is not usually included in the Reports to Vestry, but is included here to show that \$150,000 in parish funds have been transferred (per Vestry vote in March) to an Investment Fund (same fund that the Episcopal Diocese uses).

Saint David of Wales Episcopal Church

Statement of Financial Position

As of April 12, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10100 Rivermark Parish Checking	34,119.86
10200 Rivermark Parish Savings	132,716.75
10300 Rivermark Roof Savings	66,144.51
10400 Rector Rivermark Checking	3,378.17
10500 PayPal	244.75
10600 Kitchen Savings	25,021.50
10700 Capital Savings	47,711.34
10750 Diocesan Investment Fund - Fifth Third Bank	150,000.00
10800 Petty Cash	159.24
Total Bank Accounts	\$459,496.12
Accounts Receivable	
11250 Building Use Fees	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	1,640.00
Total Other Current Assets	\$1,640.00
Total Current Assets	\$461,136.12
Fixed Assets	
15000 Furniture and Equipment	2,003.99
15100 Buildings	5,526,710.00
15200 Land	670,700.00
15800 Upgrade Furnace 2010	53,788.00
Total Fixed Assets	\$6,253,201.99
Other Assets	
18400 Pre-paid Insurance	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$6,714,338.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
10900 Credit Card	0.00
Total Credit Cards	\$0.00
Total Current Liabilities	\$0.00

Saint David of Wales Episcopal Church

Statement of Financial Position

As of April 12, 2024

	TOTAL
Long-Term Liabilities	
20000 Furnace Loan from Diocese	0.00
20220 PPP Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
30000 Opening Balance Equity	1,572,480.00
30000.1 Opening Balance Equity {4}	4,782,570.84
31000 Funds Transfer	-73,316.85
32000 Retained Earnings	410,033.43
Net Revenue	22,570.69
Total Equity	\$6,714,338.11
TOTAL LIABILITIES AND EQUITY	\$6,714,338.11

Saint David of Wales Episcopal Church

Statement of Activity

March 2024

	TOTAL
Revenue	
40000 Pledges, Loose Plate and Gifts	
40100 Pledges	22,151.41
40300 Gifts/Open Plate	1,545.64
Total 40000 Pledges, Loose Plate and Gifts	23,697.05
41000 Other Income	
41100 Building Use Fees{25}	6,840.00
41800 Interest Income Banking	53.10
Total 41000 Other Income	6,893.10
Total Revenue	\$30,590.15
GROSS PROFIT	\$30,590.15
Expenditures	
60000 Compensation	
60115 Interim Rector Housing	3,680.57
60200 Building Curator	455.00
60300 Children's Ministry Coordinator	2,555.60
60400 Music Director	2,052.68
60500 Nursery Care	525.31
60600 Parish Administrator	2,215.48
60620 Administrator Health Insurance	1,203.00
60630 Administrator Life Insurance	6.70
60640 Bookkeeper/financial services	200.00
Total 60000 Compensation	12,894.34
62000 Building & Grounds Expenses	
62300 Building & Janitorial Supplies	189.29
62400 Janitorial Service Contractor	197.25
62560 Repairs and Maintenance	388.26
Total 62000 Building & Grounds Expenses	774.80
62600 DPA	3,201.00
63000 Church & Office Expenses	
63250 Copier Expenses	268.80
63350 Dues and Subscriptions	39.00
63400 Licenses and Fees	36.00
63450 Ministry Expenses	314.98
63500 Music Expenses/ Non Personnel	309.00
63550 Office Supplies & Expenses	61.12
63600 Parish Hospitality	247.35
63750 Telephone/Fax/Internet Expense	325.83
Total 63000 Church & Office Expenses	1,602.08

Saint David of Wales Episcopal Church

Statement of Activity

March 2024

	TOTAL
63620 Taize Service	
63627 Taize Service - Donations	-77.00
Total 63620 Taize Service	-77.00
66700 Professional Services	
66720 Supply Musicians	750.00
66730 Supply Clergy	200.00
Total 66700 Professional Services	950.00
68600 Utilities	
68630 Gas	1,447.79
68800 Electricity	701.00
68850 Garbage	135.00
Total 68600 Utilities	2,283.79
69000 PayPal Fees	13.95
69120 Vanco Fees	63.17
Total Expenditures	\$21,706.13
NET OPERATING REVENUE	\$8,884.02
NET REVENUE	\$8,884.02

Saint David of Wales Episcopal Church

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - March, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
40000 Pledges, Loose Plate and Gifts				
40100 Pledges	55,355.44	175,000.00	-119,644.56	31.63 %
40300 Gifts/Open Plate	3,530.50	12,000.00	-8,469.50	29.42 %
Total 40000 Pledges, Loose Plate and Gifts	58,885.94	187,000.00	-128,114.06	31.49 %
41000 Other Income				
41100 Building Use Fees{25}	27,785.00	95,000.00	-67,215.00	29.25 %
41200 Fundraising Events		5,000.00	-5,000.00	
Total 41000 Other Income	27,785.00	100,000.00	-72,215.00	27.79 %
Total Revenue	\$86,670.94	\$287,000.00	\$ -200,329.06	30.20 %
GROSS PROFIT	\$86,670.94	\$287,000.00	\$ -200,329.06	30.20 %
Expenditures				
60000 Compensation				
60160 Rector Professional Expenses		3,000.00	-3,000.00	
60200 Building Curator	2,406.50	19,500.00	-17,093.50	12.34 %
60300 Children's Ministry Coordinator	6,844.55	17,600.00	-10,755.45	38.89 %
60400 Music Director	6,158.04	23,500.00	-17,341.96	26.20 %
60500 Nursery Care	980.24	3,000.00	-2,019.76	32.67 %
60600 Parish Administrator	6,646.44		6,646.44	
60610 Administrator Pension		2,710.00	-2,710.00	
60620 Administrator Health Insurance	3,609.00	6,000.00	-2,391.00	60.15 %
60630 Administrator Life Insurance	20.10		20.10	
60640 Bookkeeper/financial services	200.00	30,908.00	-30,708.00	0.65 %
60800 Payroll Expenses				
60820 Social Sec/Medicare		5,200.00	-5,200.00	
60830 Workers Comp/WBF/PFML		2,400.00	-2,400.00	
Total 60800 Payroll Expenses		7,600.00	-7,600.00	
Total 60000 Compensation	26,864.87	113,818.00	-86,953.13	23.60 %
60900 Business Expenses				
60920 Business Registration Fees		100.00	-100.00	
Total 60900 Business Expenses		100.00	-100.00	
62000 Building & Grounds Expenses				
62200 Building and Property Security	621.69	2,400.00	-1,778.31	25.90 %
62300 Building & Janitorial Supplies	482.81	1,500.00	-1,017.19	32.19 %
62400 Janitorial Service Contractor	649.74	5,200.00	-4,550.26	12.50 %
62550 Grounds/Landscaping Maintenance	175.00	1,500.00	-1,325.00	11.67 %
62560 Repairs and Maintenance	1,188.25	20,000.00	-18,811.75	5.94 %
Total 62000 Building & Grounds Expenses	3,117.49	30,600.00	-27,482.51	10.19 %
62600 DPA	9,603.00	38,407.00	-28,804.00	25.00 %
63000 Church & Office Expenses				
63100 Altar Guild	-100.00	1,000.00	-1,100.00	-10.00 %
63150 Bank Charges		1,125.00	-1,125.00	

Saint David of Wales Episcopal Church

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - March, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
63175 Children's Ministry Expense	253.05	500.00	-246.95	50.61 %
63200 Church & Misc Supplies	254.37		254.37	
63225 Conferences and Meetings		1,000.00	-1,000.00	
63250 Copier Expenses	651.80	2,000.00	-1,348.20	32.59 %
63350 Dues and Subscriptions	178.00	225.00	-47.00	79.11 %
63400 Licenses and Fees	155.97	325.00	-169.03	47.99 %
63450 Ministry Expenses	516.06	3,000.00	-2,483.94	17.20 %
63500 Music Expenses/ Non Personnel	309.00	2,000.00	-1,691.00	15.45 %
63550 Office Supplies & Expenses	479.62	1,000.00	-520.38	47.96 %
63600 Parish Hospitality	1,010.00	2,400.00	-1,390.00	42.08 %
63650 Postage and Delivery		700.00	-700.00	
63750 Telephone/Fax/Internet Expense	1,119.37	4,500.00	-3,380.63	24.87 %
63800 Youth Ministry Expense Not Compensation		500.00	-500.00	
Total 63000 Church & Office Expenses	4,827.24	20,275.00	-15,447.76	23.81 %
63620 Taize Service				
63627 Taize Service - Donations	-77.00		-77.00	
Total 63620 Taize Service	-77.00		-77.00	
64000 Insurance Expense				
64100 Property & Liability Ins.	2,460.75	8,500.00	-6,039.25	28.95 %
Total 64000 Insurance Expense	2,460.75	8,500.00	-6,039.25	28.95 %
66700 Professional Services				
66720 Supply Musicians	750.00	1,200.00	-450.00	62.50 %
66730 Supply Clergy	400.00	2,220.00	-1,820.00	18.02 %
Total 66700 Professional Services	1,150.00	3,420.00	-2,270.00	33.63 %
68600 Utilities				
68630 Gas	4,824.13	15,000.00	-10,175.87	32.16 %
68640 Water	2,852.30	7,200.00	-4,347.70	39.62 %
68800 Electricity	1,745.00	7,000.00	-5,255.00	24.93 %
68850 Garbage	487.63	4,000.00	-3,512.37	12.19 %
Total 68600 Utilities	9,909.06	33,200.00	-23,290.94	29.85 %
69000 PayPal Fees	22.94		22.94	
69120 Vanco Fees	179.27		179.27	
Total Expenditures	\$58,057.62	\$248,320.00	\$ -190,262.38	23.38 %
NET OPERATING REVENUE	\$28,613.32	\$38,680.00	\$ -10,066.68	73.97 %
NET REVENUE	\$28,613.32	\$38,680.00	\$ -10,066.68	73.97 %

Vestry and St. David's Community –

We are looking forward to the summer, and to the possibility of a functioning kitchen and functioning bathrooms. We've also undertaken to work out new deals with building partners for next school year. I very much appreciate the capable assistance of Crystal Maass, our part-time building curator.

BUILDING CURATOR / BUILDING MAINTENANCE

- We are posting a new Building Curator position, after Personnel Committee meets.
- Our interim building curator, Crystal Maass, has been doing a great job. Both Ned (Jr. Warden) and Crystal have responsibilities that take them away from focus on the building.
 - Neither Ned or Crystal plan to be in their positions for the long term.

BUILDING PARTNERS:

As we move into summer and plan for fall, we've had some changes in our building partners:

- **Forest School reminder:** So we should not be counting on their fees as a long-term part of our budget (their help has been super helpful in fixing up and maintaining the downstairs basement rooms, and we've had their help for now... we just can't count on it long-term).
- Enrollment for Forest School is down a bit. So they are cutting back on use of one room in the basement (the former Nursery and Black Hole spaces). Their fees will also be lowered.
- However, Portland Drama Club has asked for **more space**, so they will be taking over the (former) Nursery and part of the Black Hole. We will also have access to use the Black Hole. Their fees will make up the difference left by the Forest School changes.
- Kitchen Share is going to leave our building this spring (they don't use it much). Forest School will be taking over that space upstairs, as a perfect storage space for them.

CHANCEL / ALTAR:

- We are continuing to seek bids to try to fix the leaks over the chancel / altar. No bids yet.

BATHROOMS:

- Crystal Maass and Preston Abbott worked together to get the upstairs bathrooms ready in March, so that we could welcome our community to functional bathrooms for Easter.
- Crystal is continuing to work with outside vendors (plumbers, etc.) to prepare at least one of the downstairs bathrooms to be ready in time for Family Promise in May.
 - We have been paid in full by insurance for all bathroom mitigation and repairs, so it's a matter of getting contractors in the building in time, not a matter of funding.
 - Thank you to Crystal for spearheading this effort!

KITCHEN:

- Actual kitchen construction has been undertaken, and it's all moving forward now.
- **Kitchen:** Please see attached report from the BII team for more updates on the kitchen!

Submitted with gratefulness for your continuing support and encouragement.

Peace be with all of you, -- Ned